

AT-9565

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

RESULTS OF PREVIOUS AUCTION OF 2-YEAR NOTES

Auction date: October 19, 1983

The Department of the Treasury has accepted \$8,006 million of \$16,372 million of tenders received from the public for the 2-year notes, Series Z-1985, auctioned today. The notes will be issued October 31, 1983, and mature October 31, 1985.

The interest rate on the notes will be 10-1/2%. The range of accepted competitive bids, and the corresponding prices at the 10-1/2% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	10.48%	100.035
High	10.55%	99.912
Average	10.51%	99.982

Tenders at the high yield were allotted 44%.

TENDERS RECEIVED AND ACCEPTED (In thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 169,730	\$ 69,730
New York	13,602,635	6,462,675
Philadelphia	47,035	46,035
Cleveland	117,305	116,185
Richmond	128,995	107,635
Atlanta	108,020	105,340
Chicago	1,130,140	470,540
St. Louis	167,550	156,430
Minneapolis	56,180	55,620
Kansas City	110,265	107,985
Dallas	29,870	29,870
San Francisco	695,775	268,495
Treasury	8,965	8,965
Totals	<u>\$16,372,465</u>	<u>\$8,005,505</u>

The \$8,006 million of accepted tenders includes \$1,760 million of noncompetitive tenders and \$6,246 million of competitive tenders from the public.

In addition to the \$8,006 million of tenders accepted in the auction process, \$300 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$636 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

[Ref. Cir. No. 9565]